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Neoen completes joint financing of the 2nd tranche of Goyder South wind farm and Blyth Battery in Australia

- Neoen has reached financial close on the 203 MW second tranche of its Goyder South Stage 1 wind farm and its 238.5 MW / 477 MWh Blyth Battery
- Both assets are entirely owned by Neoen with debt financing provided by a group of five lenders
- The two projects are underpinned by a 70 MW renewable energy baseload contract with BHP to power its Olympic Dam mine in South Australia
- Construction of the second tranche of Goyder South Stage 1 and Blyth Battery are underway, and both are expected to be operational by mid-2025

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has completed the joint financing of the 203 MW second tranche of its Goyder South Stage 1 wind farm and its 238.5 MW / 477 MWh Blyth Battery. These two assets will deliver a 70 MW renewable energy baseload contract to BHP, a world-leading resources company, supplying half of the energy needed to power its Olympic Dam mine in South Australia on a 24/7 basis from July 2025. Neoen will firm the wind energy output of the second tranche of Goyder South Stage 1 by using the storage capacity of Blyth Battery along with its energy management expertise.

The projects have been jointly financed by a combination of equity provided by Neoen and debt facilities from a group of five lenders including the Clean Energy Finance Corporation, KfW IPEX-Bank, ING, Mizuho and Westpac.

The two projects are located 150 km apart in the Mid-North region of South Australia:

- Goyder South Stage 1 is a 412 MW wind farm, consisting of two tranches: the 203 MW second tranche is underpinned by the 70 MW baseload contract with BHP, while the 209 MW initial tranche has power purchase agreements with the Australian Capital Territory (ACT) Government and Flow Power. Financing for the 209 MW first tranche was completed in December 2022.
- Blyth Battery is a 238.5 MW / 477 MWh grid scale battery which will be equipped with grid-forming inverter technology thanks to support from the Australian Renewable Energy Agency (ARENA), allowing it to provide essential system stability services traditionally provided by synchronous generation such as coal and gas.

Goyder South Stage 1 and Blyth Battery are both under construction, delivering a major boost to the local

Contact

Neoen

communication@neoen.com

Australian media

Red Havas

neoen@redhavas.com

International media

OPRG Financial

Isabelle Laurent
+33 6 14 08 29 81
isabelle.laurent@oprgfinancial.fr

Fabrice Baron
+33 6 14 08 29 81
Fabrice.baron@oprgfinancial.fr

and regional economy. There are more than 400 construction workers currently on site for this part of Goyder South and a team of 40 at Blyth Battery, while 15 permanent positions are expected during operations. In its entirety, Goyder South Stage 1 is Neoen's largest wind power asset worldwide.

Louis de Sambucy, Neoen Australia's CEO, said: *"We are delighted to announce the joint financing of the second portion of Goyder South alongside Blyth Battery and we sincerely thank the lender group for their trust and commitment. We are looking forward to powering BHP's Olympic Dam mine with baseload renewable energy."*

Xavier Barbaro, Neoen's Chairman and CEO, concluded: *"I would like to congratulate the Neoen Australia team on completing this joint financing of two assets, which builds upon the renewable baseload contract with BHP. In Australia, and around the world, Neoen is a long-term investor and owner of the renewable energy assets that it develops. This strong alignment of Neoen's interest with that of our lenders is a genuine enabler and catalyst for growth".*

About Neoen

Founded in 2008, Neoen is one of the world's leading independent producers of exclusively renewable energy. With expertise in solar power, wind power and storage, the company plays an active role in the energy transition by producing competitive, green, local energy on four continents. After a six-fold increase in the last six years, its capacity in operation and under construction stands at 8.0 GW.

Neoen's flagship operations are France's most powerful solar farm (300 MWp) in Cestas, Finland's largest wind farm (404 MW) in Mutkalampi, one of the world's most competitive solar plants in Mexico (El Llano, 375 MWp) and two of the world's most powerful large-scale storage plants, both in Australia: Hornsdale Power Reserve (150 MW/193.5 MWh storage capacity) and the Victorian Big Battery (300 MW/450 MWh).

A high-growth company, Neoen is targeting 10 GW in operation or under construction by the end of 2025. Neoen is listed in Compartment A of Euronext's regulated market in Paris (ISIN code: FR0011675362, Ticker: NEOEN) on the SBF 120 and CAC Mid 60 indexes.

For more information: www.neoen.com

Contact

Neoen

communication@neoen.com

Australian media

Red Havas

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International media

OPRG Financial

Isabelle Laurent
+33 6 14 08 29 81
Isabelle.laurent@oprghfinancial.fr

Fabrice Baron
+33 6 14 08 29 81
Fabrice.baron@oprghfinancial.fr